

MANAGEMENT REPORTS ON THE FINANCIAL STATEMENTS OF
KEFFI LOCAL GOVERNMENT EDUCATION AUTHORITY
FOR THE YEAR ENDED 31ST DECEMBER, 2019

We examined the financial records of Keffi Local Government Education Authority for the above stated year and the following lapses were discovered:-

1. **CASH BOOK:**

It was observed that the Cashbook was not properly balanced and some overpayments were noticed especially in the month of August, 2019 amounted to (₦12,689.44) Twelve Thousand, Six Hundred and Eighty Nine Naira, Forty Four Kobo only.

Management Comment

2. **UNCLAIMED SALARIES:**

We also noticed that the bank reconciliation statements were not prepared for the year under review. Bank reconciliation should be prepared on monthly basis.

Management Comment

3. **BANK RECONCILIATION STATEMENTS:**

It was observed that Bank Reconciliation were not prepared for the period Audited despite the fact that most of the salaries were paid through bank.

Management Comment

4. **SALARIES SUMMARY:**

We discovered that salaries summary were not prepared as a result of which salary arrears were not stated as at the time of the audit.

Management Comment