

NASARAWA STATE GOVERNMENT OF NIGERIA

STATEMENT NO. 3

STATEMENT OF CONSOLIDATED REVENUE FUND

DETAILS	NOTE	ACTUAL	ACTUAL	APPROVED	%TAGE	VARIANCE
		2016	2017	BUDGET 2017	ACHIEVED	AMOUNT
		N	N	N		N
OPENING BALANCE		(914,774,492)	2,172,257,586			
ADD: REVENUE						
STATUTORY ALLOCATION	1	38,381,584,924	47,282,568,729	38,400,000,000	123.13	8,882,568,729
SUB-TOTAL		37,466,810,431	49,454,826,315	38,400,000,000	123.13	8,882,568,729
INDEPENDENT REVENUE (IGR)						
DIRECT TAXES	2A	3,115,400,375	4,761,574,008	4,062,831,243	117.20	698,742,765
LICENCES	2B(i)	136,004,383	137,336,060.00	222,215,000	61.80	(84,878,940)
FEES	2B(ii)	289,906,108	4,210,288,236.00	2,448,658,175	171.94	1,761,630,061
FINES	2B(iii)	-	3,742,711.00	66,000,000	5.67	(62,257,289)
SALES	2B(iv)	1,457,026	346,750,200.00	848,425,000	40.87	(501,674,800)
EARNINGS	2B(v)	-	528,447,812.00	198,035,000	266.85	330,412,812
RENT ON GOVERNMENT BUILDINGS	2B(vi)	12,328,175	20,940,139.00	44,285,000	47.28	(23,344,861)
RENT ON GOVERNMENT LANDS AND OTHERS	2B(vii)	458,141,807	296,242,195.00	1,010,000,000	29.33	(713,757,805)
REPAYMENTS	2B(viii)	-	20,818,653.00	22,500,000	92.53	(1,681,347)
INVESTMENT INCOME	2B(ix)	-	-	10,000,000	-	(10,000,000)
MISCELLANEOUS INCOME	2B(x)	102,901,677	-	-	-	-
DLI INCOME (INCLUDING INTEREST EARNED)		204,430,343	350,750,000.00	-	-	-
SUB-TOTAL: INDEPENDENT INCOME (IGR)		4,320,569,894	10,676,890,014	8,932,949,418	119.52	1,393,190,596
BTL RECEIPTS						
TOTAL REVENUE (RECEIPTS)		41,787,380,325	60,131,716,329	47,332,949,418	127.04	10,275,759,325
LESS: EXPENDITURE						
PERSONNEL COSTS	3	10,768,777,994	18,742,170,287	17,982,591,319	104	(759,578,968)
OVERHEAD COSTS	4	10,620,846,985	15,670,264,280	16,685,581,187	94	1,015,316,907
GRANTS & SUBVENTIONS TO BOARDS AND PARASTATALS	5	7,958,147,047	13,841,793			(13,841,793)
CONSOLIDATED REVENUE FUND CHARGES(SERVICE WIDE VOTE)	6	72,674,065	2,539,365,847	958,075,870	265	(1,581,289,977)
CONTRIBUTION TO PENSION AND GRATUITY		1,590,586,937	2,425,029,845	3,000,000,000	81	574,970,155
CONTRIBUTION TO NSUBEB		4,592,687,410	-	-	-	-
TRANSFER TO SINKING FUND INVESTMENT		1,219,654,323	1,219,654,323			(1,219,654,323)
TRANSFER TO LGAS ITE EDU.BIJO LTD MOF (DLI EXPENSES)		127,949,793	198,250,000.00	-	-	(198,250,000)
TOTAL RECURRENT EXPENDITURE		36,951,324,554	40,808,576,375	38,626,248,376	106	(2,182,327,999)
OPERATING BALANCE		4,836,055,771	19,323,139,954	8,706,701,042		10,616,438,912
APPROPRIATION/TRANSFERS:						
TRANSFER TO CAPITAL DEVELOPMENT FUND		-	6,000,000,000.00	6,000,000,000.00	100	-
PROJECTS & PROGRAMMES INTERVENTION FUNDS:	10	-	8,894,029,512	-	-	-
EXTERNAL LOANS REPAYMENT FUND	15	208,451,778	180,772,791	180,772,791	100	-
INTERNAL LOANS REPAYMENT FUND	16	2,455,346,408	926,779,851.92	926,779,852	100	-
SUB-TOTAL TRANSFERS		2,663,798,185	16,001,582,154	7,107,552,643	225	-
CLOSING BALANCE		2,172,257,586	3,321,557,799	1,599,148,399	-	10,616,438,912

