

**STATEMENT NO. 1**  
**CASHFLOW STATEMENT**

FINAL BUDGET 2018	DETAILS	NOTE	ACTUAL 2018	ACTUAL 2017
N			N	N
	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>			
	<b>RECEIPTS:</b>			
36,000,000,000	STATUTORY ALLOCATION - FAAC	1	39,213,096,989	26,148,480,559
12,000,000,000	VALUE-ADDED TAX (VAT) ALLOCATION	1	9,601,250,636	8,632,442,754
	STATUTORY ALLOCATION - EXCESS CRUDE OIL	1	-	733,400,572
	REFUND FROM NNPC	1	131,549,630	
	SHARE OF FOREX EQUALIZATION	1	848,009,576	
	PARIS CLUB REFUNDS	1	5,103,935,647	9,102,098,342
3,500,000,000	EXCHANGE GAIN	1	393,361,075	2,099,551,727
4,000,000,000	SPECIAL ALLOCATION	1	-	566,594,775
-	REFUND OF EXCESS CHARGES	1	216,412,175	-
6,102,505,000	DIRECT TAXES	2A	5,513,096,262	4,761,574,008
224,150,000	LICENCES	2B(i)	164,902,924	137,336,060
5,351,141,932	FEES	2B(ii)	4,267,554,014	4,210,288,236
93,400,000	FINES	2B(iii)	3,474,009	3,742,711
8,002,983,129	SALES	2B(iv)	977,068,226	346,750,200
2,671,090,000	EARNINGS	2B(v)	546,606,655	528,447,812
39,270,000	RENT ON GOVERNMENT BUILDINGS	2B(vi)	27,298,843	20,940,139
501,300,000	RENT ON GOVERNMENT LANDS AND OTHERS	2B(vii)	343,957,278	296,242,195
19,724,500,000	REPAYMENTS	2B(viii)	3,132,064,870	20,818,653
10,000,000	INVESTMENT INCOME		-	-
	SUNDRY INCOME		-	-
-	DLI INCOME (INCLUDING INTEREST EARNED)	2C	191,346,638	350,750,000
<b>98,220,340,061</b>	<b>TOTAL REVENUE (RECEIPTS)</b>		<b>70,674,985,446</b>	<b>57,959,458,743</b>
	<b>PAYMENTS:</b>			
23,240,344,538.00	PERSONNEL COSTS	3	15,980,132,850	18,742,170,287
22,473,683,830.00	OVERHEAD COSTS	4	17,033,349,683	15,670,264,280
	GRANTS & SUBVENTIONS TO BOARDS AND PARASTATALS	5	4,954,059,873	13,841,793
1,305,157,116.00	CONSOLIDATED REVENUE FUND CHARGES (SERVICE WIDE VOTE)	6	2,818,737,614	2,539,365,847
2,800,000,000.00	CONTRIBUTION TO PENSION AND GRATUITY		3,379,296,926	2,425,029,845
	CONTRIBUTION TO NSUBEB			-
	TRANSFER TO SINKING FUND INVESTMENT			1,219,654,323
-	TRANSFER TO LGAs ITE EDU.BIJO LTD MOF (DLI EXPENSES)		-	198,250,000
<b>49,819,185,484.00</b>	<b>TOTAL PAYMENTS</b>		<b>44,165,576,945</b>	<b>40,808,576,375</b>
<b>48,401,154,577</b>	<b>OPERATING SURPLUS (1)</b>		<b>26,509,408,500</b>	<b>17,150,882,368</b>

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N			N	N
	<b>CASH FLOW FROM INVESTMENT ACTIVITIES:</b>			
6,608,200,000.00	CAPITAL EXPENDITURE - ADMINISTRATIVE SECTOR	7	1,144,969,057	2,552,367,543
53,276,102,000.00	CAPITAL EXPENDITURE - ECONOMIC SECTOR	7	20,596,822,530	14,196,395,228
708,050,000.00	CAPITAL EXPENDITURE - LAW AND JUSTICE SECTOR	7	552,843,087	196,224,579
11,586,150,000.00	CAPITAL EXPENDITURE - SOCIAL SECTOR	7	1,376,314,444	4,742,978,291
-	CAPITAL EXPENDITURE - JUDGEMENT DEBTS	7	422,844,189	-
	PURCHASE OF FINANCIAL MARKET INSTRUMENTS		-	-
-	PROCEEDS FROM SALES OF FIXED ASSETS		-	-
<b>72,178,502,000.00</b>	<b>TOTAL</b>		<b>24,093,793,308</b>	<b>21,687,965,641</b>
<b>(23,777,347,423.00)</b>	<b>OPERATING SURPLUS (2)</b>		<b>2,415,615,192</b>	<b>(4,537,083,273)</b>
	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>			
8,799,347,423.00	PROCEEDS FROM AIDS & GRANTS	2C	1,543,741,937	1,714,877,802
	PROCEEDS FROM EXTERNAL LOANS	1A		2,176,716,335
10,000,000,000.00	PROCEEDS FROM INTERNAL LOANS	1B	700,000,000	9,366,000,000
	PROCEEDS FROM OTHER CAPITAL RECEIPTS			
	REFUND TO PLATEAU STATE - PARIS CLUB LOAN			
(1,538,000,000.00)	REPAYMENT OF EXTERNAL LOANS	8	(220,702,675)	(180,772,791)
(1,884,000,000.00)	REPAYMENT OF INTERNAL LOANS	9	(1,052,650,221)	(926,779,852)
<b>15,377,347,423.00</b>	<b>TOTAL</b>		<b>970,389,040</b>	<b>12,150,041,494.58</b>
<b>(8,400,000,000.00)</b>	<b>OPERATING SURPLUS (3)</b>		<b>3,386,004,232</b>	<b>7,612,958,221</b>
	<b>MOVEMENT IN OTHER CASH EQUIVALENTS:</b>			
-	BTL RECEIPTS		-	
-	PROJECTS & PROGRAMMES INTERVENTION FUNDS		(1,666,635,924)	(8,894,029,512)
-	<b>TOTAL</b>		<b>(1,666,635,924)</b>	<b>(8,894,029,512)</b>
<b>(8,400,000,000.00)</b>	<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>1,719,368,309</b>	<b>(1,281,071,290)</b>
8,400,000,000.00	OPENING CASH BALANCE		3,336,620,708	4,617,691,998
-	<b>CLOSING CASH BALANCE</b>		<b>5,055,989,017</b>	<b>3,336,620,708</b>
	<b>TREASURIES AND BANK BALANCES</b>		<b>5,055,989,017</b>	<b>3,336,620,708</b>