

## STATEMENT NO. 3

## STATEMENT OF CONSOLIDATED REVENUE FUND

ACTUAL	DETAILS	NOTES	ACTUAL	APPROVED	%TAGE	VARIANCE
2017			2018	BUDGET 2018	ACHIEVED	AMOUNT
N			N	N		N
<b>2,172,257,586</b>	<b>OPENING BALANCE</b>		<b>3,321,557,800</b>	<b>8,400,000,000</b>	40	<b>(5,078,442,200)</b>
	<b>ADD: REVENUE</b>					
26,148,480,559	STATUTORY ALLOCATION - FAAC	1	39,213,096,989	36,000,000,000	109	3,213,096,989
8,632,442,754	VALUE-ADDED TAX (VAT) ALLOCATION	1	9,601,250,636	12,000,000,000	80	(2,398,749,364)
733,400,572	STATUTORY ALLOCATION - EXCESS CRUDE OIL	1	-			-
	REFUND FROM NNPC	1	131,549,630			131,549,630
	SHARE OF FOREX EQUALIZATION	1	848,009,576			848,009,576
9,102,098,342	PARIS CLUB REFUNDS	1	5,103,935,647			5,103,935,647
2,099,551,727	EXCHANGE GAIN	1	393,361,075	3,500,000,000	11	(3,106,638,925)
566,594,775	SPECIAL ALLOCATION	1		4,000,000,000		(4,000,000,000)
-	REFUND OF EXCESS CHARGES	1	216,412,175	-	-	216,412,175
<b>47,282,568,729</b>	<b>SUB-TOTAL STATUTORY ALLOCATION</b>		<b>55,507,615,728</b>	<b>55,500,000,000</b>	<b>100</b>	<b>7,615,728</b>
	<b>INDEPENDENT REVENUE (IGR)</b>					
4,761,574,008	DIRECT TAXES	2A	5,513,096,262	6,102,505,000	90	(589,408,738)
137,336,060.00	LICENCES	2B(i)	164,902,924	224,150,000	74	(59,247,076)
4,210,288,236.00	FEES	2B(ii)	4,267,554,014	5,351,141,932	80	(1,083,587,918)
3,742,711.00	FINES	2B(iii)	3,474,009	93,400,000	4	(89,925,991)
346,750,200.00	SALES	2B(iv)	977,068,226	8,002,983,129	12	(7,025,914,904)
528,447,812.00	EARNINGS	2B(v)	546,606,655	2,671,090,000	20	(2,124,483,345)
20,940,139.00	RENT ON GOVERNMENT BUILDINGS	2B(vi)	27,298,843	39,270,000	70	(11,971,157)
296,242,195.00	RENT ON GOVERNMENT LANDS AND OTHERS	2B(vii)	343,957,278	501,300,000	69	(157,342,722)
20,818,653.00	REPAYMENTS	2B(viii)	3,132,064,870	19,724,500,000	16	(16,592,435,130)
-	INVESTMENT INCOME		-	10,000,000	-	(10,000,000)
-	SUNDRY INCOME		-			
350,750,000.00	DLI INCOME (INCLUDING INTEREST EARNED)		191,346,638	-	-	191,346,638
<b>10,676,890,014</b>	<b>SUB-TOTAL: INDEPENDENT INCOME (IGR)</b>		<b>15,167,369,718</b>	<b>42,720,340,061</b>	<b>36</b>	<b>(27,552,970,343)</b>
<b>60,131,716,329</b>	<b>TOTAL REVENUE (RECEIPTS)</b>		<b>73,996,543,245</b>	<b>106,620,340,061</b>	<b>69</b>	<b>(32,623,796,816)</b>
	<b>LESS: EXPENDITURE</b>					
18,742,170,287	PERSONNEL COSTS	3	15,980,132,850	23,295,322,538	69	7,315,189,688
15,670,264,280	OVERHEAD COSTS	4	17,033,349,683	22,418,705,830	76	5,385,356,147
13,841,793	GRANTS & SUBVENTIONS TO BOARDS AND PARASTATALS	5	4,954,059,873			(4,954,059,873)
2,539,365,847	CONSOLIDATED REVENUE FUND CHARGES(SERVICE WIDE VOTE)	6	1,813,116,243	1,305,157,116	139	(507,959,127)
2,425,029,845	CONTRIBUTION TO PENSION AND GRATUITY		3,379,296,926	2,800,000,000	121	(579,296,926)
1,219,654,323	TRANSFER TO SINKING FUND INVESTMENT					-
198,250,000.00	TRANSFER TO LGAs ITE EDU.BIJO LTD MOF (DLI EXPENSES)		-	-	-	-
<b>40,808,576,375</b>	<b>TOTAL RECURRENT EXPENDITURE</b>		<b>43,159,955,574</b>	<b>49,819,185,484</b>	<b>87</b>	<b>6,659,229,910</b>
<b>19,323,139,954</b>	<b>OPERATING BALANCE</b>		<b>30,836,587,671</b>	<b>56,801,154,577</b>	<b>54</b>	<b>(25,964,566,906)</b>
	<b>APPROPRIATION/TRANSFERS:</b>					
6,000,000,000	TRANSFERS TO CAPITAL DEVELOPMENT FUND		21,900,000,000	53,370,000,000	41	47,370,000,000
8,894,029,512	PROJECTS & PROGRAMMES INTERVENTION FUNDS:	10	7,227,393,588	-		
180,772,791	EXTERNAL LOANS REPAYMENT FUND	15	220,702,675	318,000,000	69	
926,779,852	INTERNAL LOANS REPAYMENT FUND	16	1,052,650,221.44	3,104,000,000	34	2,177,220,148
<b>16,001,582,154</b>	<b>SUB-TOTAL TRANSFERS</b>		<b>30,400,746,485</b>	<b>56,792,000,000</b>	<b>54</b>	<b>49,547,220,148</b>
<b>3,321,557,800</b>	<b>CLOSING BALANCE</b>		<b>435,841,186</b>	<b>9,154,577</b>	<b>4,761</b>	<b>(75,511,787,054)</b>

## STATEMENT NO. 4

## STATEMENT OF CAPITAL DEVELOPMENT FUND

ACTUAL 2017	DETAILS	NOTE	ACTUAL 2018	APPROVED BUDGET 2018	%TAGE ACHIEVED	VARIANCE AMOUNT
N			N	N		N
2,445,434,412	OPENING BALANCE		15,062,908	15,062,908	100	-
	ADD: REVENUE					
6,000,000,000	TRANSFER FROM CONSOLIDATED REVENUE FUND		21,900,000,000	53,370,000,000	41	(31,470,000,000)
1,714,877,802	AIDS AND GRANTS		1,543,741,937	8,799,347,423.00	18	(7,255,605,486)
2,176,716,335	EXTERNAL LOANS		-	-		-
9,366,000,000	INTERNAL LOANS		700,000,000	10,000,000,000.00	7	(9,300,000,000)
-	OTHER CAPITAL RECEIPTS		-	-		-
19,257,594,137	SUB-TOTAL CAPITAL REVENUE		24,143,741,937	72,169,347,423	33	(48,025,605,486)
21,703,028,549	TOTAL CAPITAL REVENUE		24,158,804,845	72,184,410,331	33	(48,025,605,486)
	LESS: CAPITAL EXPENDITURE					
2,552,367,542.95	CAPITAL EXPENDITURE - ADMINISTRATIVE SECTOR	7	1,144,969,057.32	6,608,200,000.00	17	5,463,230,942.68
14,196,395,228.20	CAPITAL EXPENDITURE - ECONOMIC SECTOR	7	20,596,822,530.39	53,276,102,000.00	39	32,679,279,469.61
196,224,579.22	CAPITAL EXPENDITURE - LAW AND JUSTICE	7	552,843,087.27	708,050,000.00	78	155,206,912.73
4,742,978,290.50	CAPITAL EXPENDITURE - SOCIAL SECTOR	7	1,376,314,444.15	11,586,150,000.00	12	10,209,835,555.85
-	JUDGEMENT DEBTS		422,844,189.06	-	-	(422,844,189.06)
21,687,965,641	TOTAL CAPITAL EXPENDITURE		24,093,793,308	72,178,502,000	33	48,084,708,692
15,062,908	CLOSING BALANCE		65,011,537	5,908,331	1,100	(59,103,205.54)