




## ACCESS TO CREDIT GUIDE

S/N	CREDIT FACILITY	FINANCING INSTITUTION	ELIGIBLE BENEFICIARIES AND SECTORS	APPLICATION PROCEDURE/REQUIREMENTS	CONTACTS
1	Agricultural microloans	Bank of Agriculture	<p><b>Targeted beneficiaries</b></p> <p>Micro Entrepreneurs seeking loans of less than five hundred thousand naira (N500,000.00) and Small and Medium Enterprises (SMEs) i.e. prospective borrowers seeking between five hundred thousand naira (N500,000.00).</p> <p><b>Sector -</b></p> <p>Agriculture and Non-agricultural initiatives and activities including traders, artisans, arable/field crops farmers, Fisheries, Horticulture, Agro-Processing, Livestock, Agric Produce Marketing, Tree Crop Production, etc</p>	<ul style="list-style-type: none"> <li>• Completed application form</li> <li>• Company profile</li> <li>• Business plan</li> <li>• Cash flow budget</li> <li>• Bank statements (12 months)</li> <li>• Audited financial accounts</li> <li>• Tax clearance certificate</li> <li>• Certificate of Incorporation</li> <li>• Valid means of identification (driver's license, passport, voter card)</li> <li>• Proof of address</li> <li>• Details of collateral offered (if any)</li> </ul> <p>Log in <a href="#">here</a></p>	<p>Address:</p> <p>Bank.43, Jos Road Lafia Nasarawa state</p> <p>Contact: 08129912539</p>
2	Agro-Processing Facility	Bank of Agriculture (BOA)	<p><b>Targeted Beneficiaries</b></p> <ul style="list-style-type: none"> <li>• Cooperatives</li> <li>• Individuals</li> <li>• Self-help groups</li> </ul> <p><b>Targeted Sector</b></p> <p>Agriculture</p>	<p>As specified on BOA website <a href="#">here</a></p>	<ul style="list-style-type: none"> <li>• Lafia: No. 15a Jos Road Lafia - 08129912539</li> <li>• Doma: No. 2 Ruttu Road</li> <li>• Nasarawa: No. 28 Umaru Makama Dogo Road - 08129912540; <a href="mailto:nasarawabr@boanig.com">nasarawabr@boanig.com</a></li> <li>• Akwanga: No. 33 Keffi Road</li> </ul>

3	MSME Development Fund	Central Bank of Nigeria	<p><b>Targeted beneficiaries</b></p> <ul style="list-style-type: none"> <li>• Micro entrepreneurs (i.e. borrowers seeking loans of less than N500,000)</li> <li>• Small and Medium Enterprises (SMEs) (i.e. prospective borrowers seeking between N500,000 and N50 million)</li> </ul> <p><b>Sector</b></p> <ul style="list-style-type: none"> <li>• Agricultural value chain activities</li> <li>• Manufacturing and cottage industries</li> <li>• Artisans</li> <li>• Services</li> <li>• Trade and general commerce</li> <li>• Renewable Energy or Energy efficient products and technologies, and</li> <li>• Any other income-generating projects as may be prescribed by CBN.</li> </ul>	<p><b>2.1 Microfinance Banks &amp; Finance Companies</b></p> <ol style="list-style-type: none"> <li>Latest CBN or NDIC Examination Report</li> <li>Current Audited or Management Accounts</li> <li>Certificate of Incorporation or Registration</li> <li>Board Resolution or Trustee consent to access the Fund</li> <li>Membership of Apex Association</li> <li>Any other requirement stipulated by the CBN</li> </ol> <p><b>2.2 Microfinance Institutions (NGO-MFIs and Financial Cooperatives)</b></p> <ol style="list-style-type: none"> <li>Registration with Corporate Affairs Commission (CAC) or Relevant Ministries, Departments and Agencies (MDAs) of States/FCT</li> <li>Board Resolution or Trustee consent to access the Fund</li> <li>Corporate, Trustee and Management profile</li> <li>Financial asset of the institution or the third party guarantor</li> <li>Twelve (12) months Statement of Account</li> <li>Current Audited Account or Management Account</li> <li>Membership of the Apex Association</li> <li>Any other requirement as stipulated by the CBN from time to time.</li> </ol> <p><b>2.3 Other Requirements for Borrowing by PFIs (Excluding DMBs &amp; DFIs)</b></p> <ol style="list-style-type: none"> <li>Completed Application Form</li> <li>List of prospective borrowers (showing the loan amount, purpose of the loan, contact addresses, telephone numbers and gender)</li> <li>Evidence of submission of names of borrowers to licensed Credit Bureaux for credit check</li> <li>Letter authorizing CBN to debit PFIs account with correspondent bank for the recovery of principal and interest in case of default</li> </ol>	<p>Phone Number: +2347002255226 Email: Contactcbn@cbn.gov.ng</p>
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4	<p>a. Agric Loan  b. Microloans  c. SME loans  d. Family and individual loans</p>	<p>Nigeria Incentive-Based Risk Sharing System for Agricultural Lending (NIRSAL)</p>	<p><b>Targeted beneficiaries</b></p> <ul style="list-style-type: none"> <li>• Agri-business</li> <li>• Traders, students, and entrepreneurs who need a maximum amount of 1 million naira and below for extant business</li> <li>• Small and medium-scale enterprises can borrow up to 500k for capital, or investment purposes.</li> <li>• Families with proof of unfavourable livelihood</li> </ul>	<ul style="list-style-type: none"> <li>• Work identity card.</li> <li>• Employment letter.</li> <li>• Payment slip.</li> <li>• Statement of account which comprises the last six months of transactions.</li> <li>• Additional identification materials (national ID card, international passport).</li> <li>• Utility bill.</li> <li>• Two passport photographs.</li> <li>• Form filled and signed by your guarantor.</li> </ul> <p>Further details are available <a href="#">here</a></p>	<p>Contact:  +234(0)813 988 2220  +234(0)813 988 2221  Website:  <a href="https://nirsal.com/">https://nirsal.com/</a></p>
5	<p>a. Micro  b. SME loans  c. Large Enterprises with Single-digit interest loans</p>	<p>Bank of Industry</p>	<p><b>Targeted beneficiaries</b></p> <ul style="list-style-type: none"> <li>• Small and Medium-scale industries</li> </ul> <p><b>Sectors</b></p> <ul style="list-style-type: none"> <li>• Agro-allied</li> <li>• Textiles and leather</li> <li>• Solid minerals</li> <li>• Polymer-based (wood, plastic, cotton, rubber etc.)</li> <li>• Information communication technology (ICT)</li> </ul>	<p>Application can be done online or in person</p> <p>Application differs according to the size of your business (micro small or large enterprise) and the amount of money required</p> <ul style="list-style-type: none"> <li>• Fill out the loan application form</li> <li>• Memorandum and Articles of Association</li> <li>• Certificate of registration with Cooperate Affairs Commission (CAC)</li> <li>• Feasibility Study</li> <li>• Business Plan</li> <li>• Raw material and supply quotation</li> <li>• Equipment and machinery supply quotations</li> <li>• BVN (Bank Verification Number) and passport photos</li> <li>• Identification documents (Passport, driving licenses, and permanent voters' cards)</li> <li>• Audited financial accounts</li> <li>• Certificate of tax clearance</li> </ul>	<p>Address:  C/O First Bank Plc Lafia,  Jos Road Nasarawa state</p> <p>Contact:  +234(0)8137200033</p>

				<ul style="list-style-type: none"> <li>• Bank Statements for a company</li> <li>• Information about the security or collateral being offered</li> <li>• Statement of Current liabilities</li> <li>• Contract of lease (If you are operating in a rented state)</li> </ul> <p>Further details are available <a href="#">here</a></p>	
6	Agric-Small and Medium Enterprise Scheme (AGSMEIS)	NIRSAL Micro Finance Bank	<p><b>Targeted Beneficiaries</b></p> <p><b>Agric loan:</b> This loan is available for those in Agri-business, as a way to assist the agricultural sector and enhance the agricultural output of the country. The interest rate for this loan is 9% per annum</p> <p><b>Micro Loans:</b> Traders, students, and entrepreneurs who need a maximum amount of 1 million naira and below for extant business can apply for a loan through Nirsal. The interest rate is charged according to loan duration. The interest rate is charged according to loan duration</p> <p><b>SME Loans:</b> Small and medium-scale enterprises can borrow up to 500k for capital, or investment purposes. Loan tenure is usually 24 months.</p> <p><b>Individuals and Families:</b> Families with proof of unfavourable livelihood can apply.</p>	<p>Fill out the NIRSAL MFB application form via the application portal, you can use a phone or laptop. Documents required include:</p> <ul style="list-style-type: none"> <li>• Work identity card</li> <li>• Employment letter</li> <li>• Payment slip</li> <li>• Statement of account which compress the last six months of transactions.</li> <li>• Additional identification materials (national I.D Card, International passport</li> <li>• Utility bill.</li> <li>• Two passport photographs</li> <li>• Formed filled and signed by your guarantor</li> <li>• Disbursement through the customers bank account</li> </ul> <p>Further details are available <a href="#">here</a></p>	<p>Address: Shendam Road, Lafia, Nasarawa Nigeria Nasarawa state</p> <p>CONTACT</p> <p>+234(0)8139882220 +234(0)8139882221 <a href="mailto:info@nfmfb.com.ng">info@nfmfb.com.ng</a></p> <p>Website: <a href="https://agsmeisapp.nmfbc.com.ng/">https://agsmeisapp.nmfbc.com.ng/</a></p>
7	NSMES National Enterprise Development Programme (NEDEP)	Small and Medium Enterprises Development Agency (SMEDAN)	<p><b>Targeted Beneficiaries</b></p>	<p>Application is done online. The requirements include:</p> <ul style="list-style-type: none"> <li>• Business name</li> <li>• Phone number</li> <li>• Email address, and password.</li> <li>• Number of employers</li> </ul> <p>Further details are available <a href="#">here</a></p>	<p>Address: Ministry of Trade, Industry &amp; Investment, Jos Road, Lafia.</p> <p>State Manager: Mohammed Bashir Shola Contact: 07064650632</p>
	Commercial Agriculture Credit Scheme (CACS)	Central Bank of Nigeria and the Federal Ministry of	<p><b>Targeted Beneficiaries</b></p> <ul style="list-style-type: none"> <li>• Farmers' cooperative societies</li> <li>• Other areas of agricultural development</li> </ul> <p><b>Target Sector</b></p>	<p>Procedure and requirements to access the facility are available <a href="#">here</a></p>	<p>The Director of Development Finance Department, CBN Corporate Headquarters, Central</p>

		Agriculture and Rural Development (FMARD)	Agriculture		Business District, Abuja, Nigeria. Tel. +234946238644
8	Nasarawa State Youth Revolving Fund (YRF)	Human Capital Development Agency	<p><b>Targeted Beneficiaries and Sector</b> The fund is available for all kinds of businesses in all sectors</p> 	<ul style="list-style-type: none"> <li>• Formal Application on letterhead containing the company's name (as stated on CAC registration form), contact address and contact details of the company.</li> <li>• Duly Completed Loan Application Form</li> <li>• Photocopy of Certificate &amp; Form of Registration</li> <li>• Evidence of registration with CAC and State Ministry of Trade, Industry &amp; Investment</li> <li>• Business Plan which includes a detailed Profile of Enterprise with Curriculum Vitae of the key Management Staff.</li> <li>• Proforma invoice for the items of Equipment to be purchased, including supplier details, unit cost, total cost of items to be purchased, installation costs, transportation costs, etc.</li> <li>• Sources and quotations for Raw Materials expressed in quantity and amount containing complete supplier details, including unit cost, total cost of items to be purchased, installation costs, transportation costs, etc.</li> <li>• Means of Identification of Promoters and Guarantors including four (4) passport photographs, Biometrics Verification Number (BVN), photocopy of international passport or Driver's License or National Identity Card or Permanent Voter's Card</li> <li>• Bank Statement of the Business Enterprise for a period of one (1) year. For an existing business Bank Statement for evidence of turnover is required while evidence of capital investment (rent, equipment, raw materials, etc.) are required for startups.</li> <li>• Declaration of Outstanding Liabilities to Other Banks and Individuals, if any.</li> <li>• Traceable and verifiable contact details</li> </ul>	<p>Address: Premises of the Ministry for Local Government, Community Development &amp; Chieftaincy Affairs Complex, Lafia-Shandam Road, Lafia 950101, Nasarawa</p> <p><b>CONTACT:</b> 09055554708 08039387210 Email: <a href="mailto:hcd@nasarawastate.gov.ng">hcd@nasarawastate.gov.ng</a></p>

				<p><b>Application</b></p> <ul style="list-style-type: none"> <li>• Applicants are required to submit an application letter on a letterhead addressed to the State Manager of the Bank of Industry requesting a facility, as well, state the purpose of the facility (expansion, start-up, rehabilitation, or diversification).</li> <li>• Thereafter, an application form (free) is obtained from the Project Facilitator of the Nasarawa State Human Capital Development Agency to apply for the loan.</li> <li>• Prepare and submit a professionally designed business plan together with the required documents for approval of the loan.</li> <li>• The business plan submitted and other accompanying documents shall be carefully vetted, and eligible candidates will be invited for an oral/pitch presentation of the business plan submitted</li> </ul> <p>Further details are available <a href="#">here</a></p>	
9	Micro, Small & Medium Enterprises Development Fund	Central Bank of Nigeria (CBN)	<p><b>Targeted Beneficiaries:</b></p> <p>Micro Enterprises</p> <p>Small &amp; Medium Enterprises</p> <p><b>Sectors:</b></p> <ul style="list-style-type: none"> <li>• Agricultural value chain activities</li> <li>• Cottage Industries</li> <li>• Artisans' services</li> <li>• Renewable energy/energy efficient products and technologies</li> <li>• Trade and general commerce</li> </ul>	<p><b>The required modalities are as follows:</b></p> <p>a) The borrowers shall apply to the Participating Financial Institutions (PFIs) for a facility.</p> <p>b) The PFIs shall appraise the applications for the economic and financial viability of the request.</p> <p>c) The PFIs shall forward their applications through the State SPV to the CBN specifying the amount, categories of clients, purpose, etc.</p> <p>d) CBN shall appraise all applications submitted by the SPVs in favour of the PFIs.</p> <p>e) CBN approves and disburses funds through the PFIs' correspondent banks.</p> <p>Further details are available <a href="#">here</a></p>	<p>Phone: +234 700 225 5226</p> <p>Email: <a href="mailto:contactcbn@cbn.gov.ng">contactcbn@cbn.gov.ng</a></p>